



## Financial Aid Facts

- You must maintain Satisfactory Academic Progress to remain eligible for ANY Financial Aid.
- You can only receive Pell Grant from one school at a time.
- All Financial Aid must be re-applied for every year.
- Always apply for Financial Aid, even if you think you won't qualify.
- Those who already possess a bachelors degree are not eligible for Pell Grant (may not be eligible for HOPE after Spring 2004).

## **Frequently Asked Financial Aid Questions & Answers**

### **1. What is the Pell Grant?**

Pell Grant is a Federal Grant Program that does not have to be paid back. It is a need-based grant.

### **2. When do I apply for Financial Aid?**

The sooner the better!!! For Pell, you must include your tax information. So as soon as you get that completed it is a good idea to get a jump start on the next year's Pell Grant application.

### **3. What is the difference between HOPE Grant and HOPE Scholarship?**

Georgia residents who are attending a Georgia public technical college to earn a **certificate** or **diploma** are eligible for HOPE Grant regardless of high school graduation date or grade point average.

HOPE **Scholarship** is for Georgia residents who are attending a Georgia public technical college to earn an **associate's degree**. To qualify the student must be a 1993 or later graduate of a Georgia high school, and have a cumulative "B" average at the time of graduation (3.0 or 80 in college prep; 3.2 or 85 in technical curriculum track). The student must maintain the "B" average at each checkpoint – every 45 quarter hours. A Georgia resident CAN earn the HOPE Scholarship after completing 45-quarter hours in an Associate Degree Program with a GPA of 3.0.

### **4. Why can't I receive Pell Grant for developmental classes?**

Federal regulations require a student to be fully accepted into an eligible program of study before receiving Pell Grant. Applicants who are admitted on a developmental studies basis are ineligible to receive financial aid until they reach provisional admission status.

### **5. How do I know if I qualify for the Pell Grant?**

Eligibility is based on several factors including the number of family members, number in college, and family income. You must be in a program of study to qualify for Pell.



## **Free Application for Federal Student Aid Online**

[www.fafsa.ed.gov](http://www.fafsa.ed.gov)

[www.gsfc.org/hope](http://www.gsfc.org/hope)

